



Action Required

Dear Qualified Plan Participant,

We are contacting you regarding your AIG Funds Individual 401(k) Plan. In order to preserve the qualified status of your retirement plan, you are required by law to amend and restate your plan document and bring it into compliance. Every six years the IRS requires you to update and replace your current qualified plan documents with new plan documents. These new plan documents include all applicable changes to the qualified plan rules that have been made since the last time the document was redrafted. If you fail to properly amend and update your qualified plan by **April 30, 2021**, your plan may lose its tax-qualified status. These materials will help to guide you through this process.

All required documents needed to update your plan are included. To ensure the plan complies with your plan document and all regulatory requirements, please be sure to coordinate the effective date of all plan provisions with your signature date and the actual implementation date. Your document is effective the later of 1) the effective date as noted on the Adoption Agreement(s), or 2) the date it is signed by all parties. To avoid creating compliance issues for your plan, all applicable parties (authorized signer, trustees, limited trustees, related employers, custodians, etc.) must sign all appropriate plan documents prior to their effective date.

If you fail to properly amend and update your qualified plan by **April 30, 2021**, your plan may lose its tax-qualified status, causing the following repercussions:

- You would lose the deductibility of employer contributions to the plan.
- Your vested balance would become immediately taxable.
- The trust would lose its tax-exempt status and become a taxable trust.

These events are avoidable by restating your plan document as required by the Treasury Department. A copy of your signed Cycle 3 Restatement Adoption Agreement must be received in good order by AIG Funds no later than **April 30, 2021**. Please note that postmarks do not apply for meeting this deadline. To help ensure compliance we recommend you complete and return the Cycle 3 Restatement Adoption Agreement and Trust Custodial Agreement as soon as possible.

Enclosed, you will find the PPA Restatement Adoption Agreement as well as instructions to help you complete the agreement. **Please make sure to review and sign the Adoption Agreement and Trust Custodial Agreement before sending it back.** Copies of your Basic Plan Document, Summary Plan Description, an additional Cycle 3 Restatement Adoption Agreement and other resources, can be found online at www-1012.aig.com/cycle3/.

If you have any questions, or need further assistance, please feel free to contact an AIG Funds Retirement Plans Specialist toll-free at 800-858-8850, option 5. We are available to assist you Monday through Friday from 8:30 a.m. to 6:00 p.m. Eastern time.

Sincerely,

AIG Funds