Fund Objective
Seeks high current income with a secondary objective of capital appreciation.

Fund Highlights
• Combines three income-producing investment strategies—global dividend equity stocks, closed-end funds and preferred securities—into a single fund that seeks a high level of monthly income.
• By exploring asset classes that are less correlated with traditional bond markets, the Fund offers the potential to provide attractive current income in changing interest rate environments.
• The Fund combines three managers with expertise in their respective sleeves. The Closed-End Fund sleeve and the Preferred Securities sleeve are managed respectively by Doug Bond and William Scapell of Cohen & Steers. Tim Pettee of SAAMCo is responsible for the Global Dividend Stocks sleeve.

Fund Statistics
Inception Date: 7/2/2013
Total Net Assets: $46 million
Number of Holdings: 232
Dividend Frequency: Monthly

Performance Analysis
Average Annual Returns (as of 6/30/19)

<table>
<thead>
<tr>
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<th>1-Year</th>
<th>3-Year</th>
<th>5-Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>4.71%</td>
<td>7.55%</td>
<td>3.83%</td>
<td>5.77%</td>
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<tr>
<td>With Maximum Sales Charge</td>
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<tr>
<td>Class A</td>
<td>-1.30%</td>
<td>5.45%</td>
<td>2.61%</td>
<td>4.73%</td>
</tr>
</tbody>
</table>

Gross operating expenses, Class A: 2.51%. Net operating expenses, Class A: 2.25%, after contractual waiver of fees and/or reimbursement of expenses. Waivers and/or reimbursements may be subject to recoupment within two years. Pursuant to an Expense Limitation Agreement, the Fund’s contractual fee waiver and expense reimbursement will continue in effect indefinitely, unless terminated by the Board of Trustees, including a majority of the Independent Trustees. The net expense ratio includes the contractual expense cap (which is 1.72%, for Class A shares) and other management fee waivers, as more fully described in the Fund’s prospectus, and it also reflects any acquired fund fees and expenses (“AFFEs”). AFFEs are not subject to the contractual expense cap, which is why the net expense ratio may exceed the contractual expense cap of 1.72%, for Class A shares. Performance data quoted represents past performance and is not a guarantee of future results. Assumes reinvestment of all distributions at net asset value.

Calendar Year Returns (as of 6/30/19)

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</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>4.35%</td>
<td>-4.68%</td>
<td>12.41%</td>
<td>14.91%</td>
<td>-9.76%</td>
<td>14.36%</td>
<td></td>
</tr>
<tr>
<td>Income Explorer Blended Benchmark</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>14.46%</td>
<td>5.43%</td>
<td>-0.07%</td>
<td>5.71%</td>
<td>14.52%</td>
<td>-5.07%</td>
<td>12.71%</td>
</tr>
</tbody>
</table>

Calendar Year Returns listed above are at net asset value and assume reinvestment of all distributions at net asset value.

The Income Explorer Blended Benchmark is comprised of 60% MSCI World Index (Net) and 40% Bloomberg Barclays U.S. Aggregate Bond Index. The MSCI World Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index consists of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States. Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties. The Bloomberg Barclays U.S. Aggregate Bond Index represents securities that are U.S. domestic, taxable and dollar denominated. The index covers components for government and corporate securities, mortgage pass-through securities and asset-backed securities. Please note that an investor cannot invest directly in an index.

Growth of $10,000

$10,000 initial investment in Class A from Fund inception through 6/30/19, with all income dividends and capital gains reinvested. Includes maximum sales charge. This chart is hypothetical and is for illustrative purposes only.
Holdings and weightings as of June 30, 2019 are subject to change after that date. The Fund is actively managed and its holdings and composition will differ over time. This list does not constitute investment advice nor an offer to purchase or sell any particular security.

Past performance is not indicative of future results. Preferred securities are subject to bond market volatility risk, credit risk and interest rate fluctuation risk. In addition, preferred securities are subordinated to other securities in the issuer’s capital structure and are subject to the risk that the issuer will fail to make dividends or other distributions because other claims on the issuer’s assets take priority. Preferred securities may be less liquid than many other types of securities and may be subject to the risk of being redeemed prior to their scheduled date.

The Fund’s investments in closed-end funds generally reflect the risks of the underlying securities they hold. The Fund will indirectly bear the risk of losses because other claims on the issuer’s assets take priority. Preferred securities may be less liquid than many other types of securities and may be subject to the risk of being redeemed prior to their scheduled date.

The Global Dividend Stocks sleeve employs a disciplined strategy and will not deviate from this strategy (except to the extent necessary to comply with federal tax laws or other applicable laws). If the Global Dividend Stocks sleeve is committed to a strategy that is unsuccessful, the Fund will not meet its investment goal. Because the Global Dividend Stocks sleeve generally will not use certain hedging techniques available to the Preferred Securities and Closed-End Fund sleeves to reduce stock market exposure, this portion of the Fund may be more susceptible to general market declines than the other sleeves. International investing involves special risks, such as currency fluctuations and economic and political instability.

Stocks of small-cap and mid-cap companies are generally more volatile than and not as readily marketable as those of larger companies, and may have fewer resources and a greater risk of business failure than do large companies. Investors should carefully consider a Fund’s investment objectives, risks, charges and expenses before investing. The prospectus, containing this and other important information, can be obtained from your financial advisor, the AIG Funds Sales Desk at 800-858-8850, ext. 6003, or at aig.com/funds. Read the prospectus carefully before investing.

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