AIG Strategic Value Fund

**Fund Objective**
Seeks to provide long-term growth of capital by employing a "buy and hold" strategy involving the annual selection of companies from the Russell 3000 Value Index, ranked by valuation and profitability metrics.

**Fund Highlights**
- The Fund invests in approximately 100 stocks from the Russell 3000 Value Index.
- The Fund uses a rules-based approach to target undervalued stocks with strong fundamentals without regard to market capitalization, geographic region, or sector.
- Annual portfolio selection and reconstitution help minimize portfolio turnover and maximize tax efficiency.

**Fund Statistics**
- Inception Date: 11/1/1999
- Total Net Assets: $160.90 million
- Number of Holdings: 100
- Price/Earnings Ratio: 12.99
- Price/Book Ratio: 1.77
- Avg Mkt Cap ($ weighted): $81.84 billion
- Dividend Frequency: Annual

**Risk Measures (3 Year)**
- Standard Deviation: 18.55%
- Beta: 1.00
- Alpha: -2.16%
- Sharpe Ratio: -0.13
- R-Squared: 98.51%

**Performance Analysis**

### Average Annual Returns (as of 6/30/20)

<table>
<thead>
<tr>
<th>At Net Asset Value</th>
<th>1-Year</th>
<th>3-Year</th>
<th>5-Year</th>
<th>10-Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>-10.78%</td>
<td>-0.79%</td>
<td>2.22%</td>
<td>8.52%</td>
<td>6.67%</td>
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<tr>
<td>With Maximum Sales Charge</td>
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<tr>
<td>Class A</td>
<td>-15.90%</td>
<td>-2.72%</td>
<td>1.02%</td>
<td>7.88%</td>
<td>6.37%</td>
</tr>
<tr>
<td>Russell 3000 Value Index</td>
<td>-9.42%</td>
<td>1.41%</td>
<td>4.41%</td>
<td>10.23%</td>
<td>6.05%</td>
</tr>
</tbody>
</table>

Gross operating expenses, Class A: 1.45%. Performance data quoted represents past performance and is not a guarantee of future results. Assumes reinvestment of all distributions at net asset value. Maximum sales charge, Class A: 5.75%. The Fund’s daily net asset value is not guaranteed and shares are not insured by the FDIC, the Federal Reserve Board or any other agency. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be higher or lower than the original cost. Current performance may be higher or lower than that shown. Performance as of the most recent month end is available at aig.com/funds.

### Calendar Year Returns (as of 6/30/20)

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</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>12.01%</td>
<td>-2.58%</td>
<td>14.33%</td>
<td>33.58%</td>
<td>11.99%</td>
<td>-4.52%</td>
<td>12.33%</td>
<td>15.64%</td>
<td>-10.82%</td>
<td>18.65%</td>
</tr>
<tr>
<td>Russell 3000 Value Index</td>
<td>16.23%</td>
<td>-0.10%</td>
<td>17.55%</td>
<td>32.69%</td>
<td>12.70%</td>
<td>-4.13%</td>
<td>18.40%</td>
<td>13.19%</td>
<td>-8.58%</td>
<td>26.26%</td>
</tr>
</tbody>
</table>

Calendar Year Returns listed above are at net asset value and assume reinvestment of all distributions at net asset value.

The Russell 3000 Value Index measures the performance of those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. Please note an investor cannot invest directly in an index.

### Growth of $10,000

$10,000 initial investment in Class A from Fund inception through 6/30/20, with all income dividends and capital gains reinvested. Includes maximum sales charge. This chart is hypothetical and is for illustrative purposes only.

**Standard Deviation** is a measure of the volatility that an investment experiences over time. The higher the standard deviation, the greater the performance swings of the investment. The Sharpe Ratio uses a fund’s standard deviation and its excess return (the difference between the fund’s return and the risk-free return of 90-day Treasury Bills) to determine reward per unit of risk. Beta is a measure of a fund’s sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. R-Squared reflects the percentage of a fund’s movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. Alpha is a measure of performance on a risk adjusted basis of a mutual fund and compares its risk adjusted performance to a benchmark index. A positive alpha of 1.0% means the fund has outperformed its benchmark index by 1% and a negative alpha of -1.0% would indicate an underperformance of 1%.
The Fund’s equity holdings and sector weightings as of June 30, 2020 are subject to change after that date. The Fund is actively managed and its holdings and composition will differ over time. This list does not constitute investment advice nor an offer to purchase or sell any particular security. Please see our website for a complete portfolio listing.

Past performance is not indicative of future results.

The style and risk measures illustrated herein are broad-based, relative targets for the Fund. There can be no assurances that the Fund exactly exhibits these categorizations at any given time.

Stocks of small-cap and mid-cap companies are generally more volatile than and not as readily marketable as those of larger companies, and may have fewer resources and a greater risk of business failure than do large companies.

The Fund employs a Disciplined Strategy and will not deviate from its strategy (except to the extent necessary to comply with federal tax laws or other applicable laws). If the Fund is committed to a strategy that is unsuccessful, the Fund will not meet its investment goal. Because the Fund will not use certain techniques available to other mutual funds to reduce stock market exposure, the Fund may be more susceptible to general market declines than other mutual funds.

The AIG companies mentioned, their financial professionals and other representatives are not authorized to give legal, tax or accounting advice. Please consult a professional attorney, tax advisor or accountant for advice concerning your individual circumstances.

Investors should carefully consider a Fund’s investment objectives, risks, charges and expenses before investing. The prospectus, containing this and other important information, can be obtained from your financial advisor, the AIG Funds Sales Desk at 800-858-8850, ext. 6003, or at aig.com/funds. Read the prospectus carefully before investing.

The AIG Funds are advised by SunAmerica Asset Management, LLC (SAAMCo) and distributed by AIG Capital Services, Inc. (ACS), Member FINRA, Harborside 5, 185 Hudson Street, Suite 3300, Jersey City, NJ 07311, 800-858-8850. SAAMCo and ACS are members of American International Group, Inc. (AIG).

Not FDIC or NCUA/NCUSIF Insured.
May Lose Value. No Bank or Credit Union Guarantee.